

Review of MultiBank for Cryptocurrency Trading

MultiBank is a multi-award-winning and multi-regulated broker. With over 1 million customers across 100 countries, the brand prides itself on its exceptional trading environment and the ASIC-licensed MEX Exchange license. Complete with a proprietary social trading platform, MultiBank offers a wide array of cutting-edge trading tools with the tightest pricing, deep liquidity, and instant execution. It is the largest and most regulated derivatives broker worldwide, offering swap-free trading in over 500 digital assets, including 200 crypto CFDs.

Commented [FW1]: <https://MultiBankfx.com/lp/trade-crypto>

MultiBank offers ground-breaking reliability and stability with a secure trading platform that enables trading in over 2,000 instruments, including the most popular crypto CFDs. The brokerage offers industry-leading leverage levels, Lloyds of London-powered fund security, and a superior trade execution environment.

Pros	Cons
<ul style="list-style-type: none">➤ Over 14 licenses and presence in across 100 countries➤ Diverse account types, including Islamic account➤ Proprietary integrated social and copy trading platform➤ Lloyds of London-backed client protection of up to \$1 million per account➤ 24x7 multilingual customer support	<ul style="list-style-type: none">➤ Minimum deposit for Pro accounts is toward the higher side, though in line with industry standards

Commented [FW2]: <https://MultiBankfx.com/en/about/security-of-funds>

Rating: 9.6/10

Minimum Deposit: \$50

Inactivity Fee: \$60 per month after 3 months of inactivity

Deposit Fee: \$0

Withdrawal Fee: \$0

Account Termination Fee: \$0

Commented [FW3]: <https://brokerchooser.com/broker-reviews/MultiBank-review/MultiBank-fees>

Overview: MultiBank carries a long history of delivering extraordinary trading experiences through unique trading accounts, instant execution, cutting-edge platforms, and the tightest liquidity at competitive pricing. Its record-breaking financial performance in 2021 and 2022, with a paid-up capital of over US \$322 million, speaks for the high standards MultiBank has set for itself.

Commented [E4]: <https://brokerchooser.com/broker-reviews/multibank-review/multibank-fees>

Company Background H2

MultiBank Group is an international financial services provider with offices in over 25 countries. With 14+ licenses, including those from tier-1 regulators, the renowned broker has been delivering exceptional trading experiences since 2005. MultiBank recorded a daily turnover of \$12.1 billion in 2021, underlining the trust of 1 million customers who have access to over 2,000 instruments and nano-second execution. MultiBank's cryptocurrency exchange offers [1,791 crypto coins](#) and [2,067 crypto](#) pairs for trading.

Key features of MultiBank H3

MultiBank's unique features make it a top choice among cryptocurrency traders:

Over 14 Regulations

MultiBank has over 14 licenses, including many from Tier-1 regulators. The broker boasts a track record of zero-compliance breaches through its 2 decades of service.

Free VPN

Algorithmic trading adds value to trading decisions and accounts for over 80% of the trading volume at MultiBank. The good news is that it is free.

Free FIX API Connectivity

FIX API allows traders to connect to MultiBank's advanced trading environment. It offers exemplary security and speed due to its underlying blockchain framework. MultiBank also offers free MAM, PAMM, and EAs to all its clients.

Top-Notch Security and Reliability

MultiBank has a highly secure financial ecosystem, backed by the trust of digital ledger technology. The broker offers exceptional trading conditions, and innovative tools to power research and facilitate decision-making for traders. The comprehensive suite of services offers unparalleled efficiency, enabling trade execution in nanoseconds.

What is the downside of MultiBank? H3

Traders would expect more educational content from the broker, in line with MultiBank's trading facilities, breadth of products, and global presence.

MultiBank Crypto Fees H2

Trading Fees H3

Multibank earns from spreads and does not charge any trading fees.

Non-Trading Fees H3

MultiBank does not charge any non-trading fees for active accounts. However, do see below for inactivity fee.

MultiBank Crypto Wallet H3

MultiBank does not offer crypto wallets since it offers crypto trading via CFDs, in which traders do not need to own or store digital currencies.

Leverage Fees H3

MultiBank charges competitive swap fees, starting at \$0.02. The fee varies depending on the currency.

Commented [FW5]: <https://www.dailyforex.com/forex-brokers/MultiBank-group-review#toc-header-0-8>

Commented [FW6]: <https://MultiBankfx.com/en/about/why-MultiBank-group>

Symbol	Description	Average Spread	Margin	Short Swap	Long Swap	Contract Size	Quote Currency	Trading Hours
ADAUSD	Cardano	58	*2%	-0.02	-16.29	1ADA	USD	Monday to Friday 00:00 - 24:00
DOGUSD	DogeCoin	58	*2%	-1.99	-14.32	1DOG	USD	Monday to Friday 00:00 - 24:00
DOTUSD	Polkadot	58	*2%	-1.99	-14.32	1DOT	USD	Monday to Friday 00:00 - 24:00
EOSUSD	EOS	58	*2%	-5.44	-10.87	1EOS	USD	Monday to Friday 00:00 - 24:00
LNKUSD	Chainlink	58	*2%	3.93	-15.31	1LNK	USD	Monday to Friday 00:00 - 24:00
XLUSD	Stellar	58	*2%	-2.97	-13.34	1XLM	USD	Monday to Friday 00:00 - 24:00
BTUSD	Bitcoin	58	*2%	3.93	-15.31	1BTC	USD	Monday to Friday 00:00 - 24:00
BCHUSD	Bitcoin Cash	22	*2%	-12.84	-3.47	1BCH	USD	Monday to Friday 00:00 - 24:01
ETHUSD	Ethereum	24	*2%	-0.01	-16.29	1ETH	USD	Monday to Friday 00:00 - 24:02
LTCUSD	LiteCoin	14	*2%	2.95	-19.25	1LTC	USD	Monday to Friday 00:00 - 24:03

Ecn Pro Standard

Filter by: Forex Metals Indices Commodities **Crypto** Stocks

Symbol	Description	Average Spread	Margin	Short Swap	Long Swap	Contract Size	Quote Currency	Trading Hours
RPLUSD	Ripple	0.0065	*2%	4.92	-21.23	1RPL	USD	Monday to Friday 00:00 - 24:04

Inactivity Fees H3

MultiBank charges an inactivity fee of \$60 per month after 3 consecutive months of inactivity on the brokerage's platform. There is also a maintenance fee, based on the account type, if the account is inactive for over 12 months.

MultiBank Payment Methods H3

MultiBank Group offers a revolutionary and comprehensive suite of innovative money management solutions. These include a digital bank, online blockchain custody accounts, a digital payment gateway and much more.

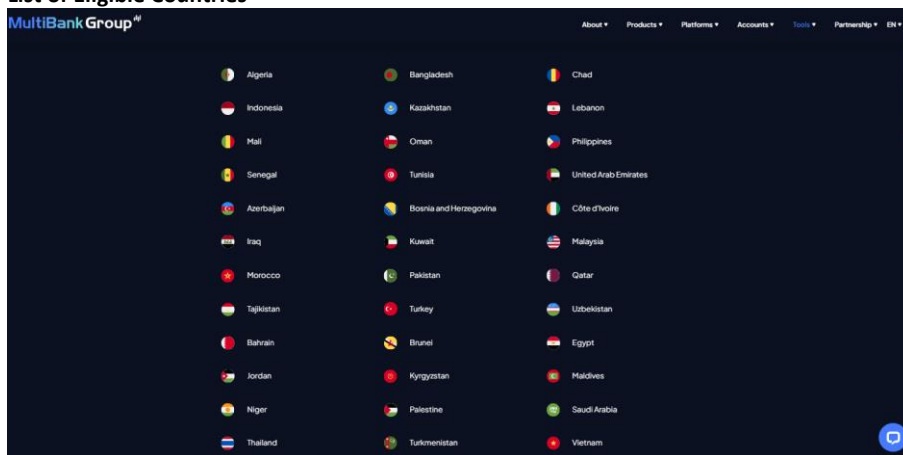
MultiBank accepts payments via digital wallets, bank transfers, crypto wallets, and SEPA accounts. The availability of payment methods may vary across geographies. For instance, SEPA payments are only applicable in the Eurozone, with mandatory minimum deposits of €250.

The broker accepts select cryptocurrencies for payments, such as BT, USDT, ERC20, USDT and TRC20.

Understanding MultiBank's Fee Policy (H3)

MultiBank's unique zero overnight roll-over charges make its fee policy attractive to clients. The policy allows Pro and Standard account holders to trade a range of instruments swap-free in 36 countries.

List of Eligible Countries



List of Swap-Free Instruments

#	Product Name	Swap Free	Swap Free Grace Period
1	Shares	No	Not Applicable
2	Indices - Spot	No	Not Applicable
3	Commodities - Spot	yes	10 Days
4	Cryptocurrencies	yes	10 Days
5	Precious Metals	yes	No Restriction
6	FX Majors and Crosses*	yes	No Restriction*
7	FX Exotics*	yes	3 Days
8	INDICES - Futures	yes	Not Applicable
9	COMMODITIES - Futures	yes	Not Applicable
10	Spot Oil, VIX, Nat Gas	No	Not Applicable

*Effective January 2, 2024, all existing and new positions on SPY Pairs will be subject to swaps without a grace period.

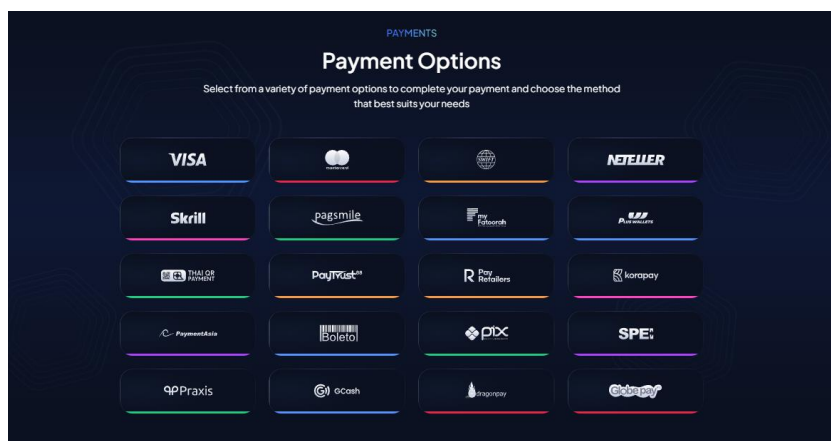
Deposit & Withdrawal (H2)

Deposits (H3)

Traders can fund their accounts through their preferred payment modes. MultiBank accepts instant payments via digital wallets, bank transfers, crypto wallets, and SEPA accounts.

The available payment options are:

Praxis	Neteller	Boleto
Skrill	Pagsmile	Dragonpay
SPE	Pay Retailers	GCash
Swift	PaymentAsia	GlobePay
Thai QR	Paytrust	Korapay
Payments	PIX systems	Mastercard
VISA	PlusWallets	MyFatoorah



Withdrawals (H3)

Withdrawals with MultiBank can be initiated in 2 ways and are guaranteed to be honoured within 24 hours.

1. Via MyMultiBank

Traders can submit a withdrawal request by filling out a simple form from their MyMultiBank dashboard. All they have to do is go to the **Account Area** and look for the **Withdrawal Form**.

2. Via Email

Traders can send a withdrawal request to the customer support team at withdraw@multibankfx.com and the Customer Support Department will assist them.

MultiBank Supported Cryptocurrencies (H2)

MultiBank facilitates trading the most popular cryptocurrency CFDs.

Polkadot (DOT)	Dogecoin (DOGE)	Bitcoin (BTC)
Ripple (RPL)	EOS (EOS)	Bitcoin Cash (BCH)
Stellar (SLM)	Ethereum (ETH)	Cardano (ADA)
	LiteCoin (LTC)	Chainlink (Link)

How Do You Trade Cryptocurrency with MultiBank? H2

MultiBank offers crypto trading via Contracts for Difference (CFDs). Similar to forex CFDs, traders can choose their preferred crypto-crypto or crypto-fiat pairs to trade. The broker offers leverage of up to 1:50 on crypto CFD trading.

Can You Trade Crypto CFDs on MultiBank? H2

Confidently. MultiBank prides itself on being a highly regulated derivatives broker. Trading crypto CFDs is convenient and secure with MultiBank.

CFDs eliminate the need to open a crypto wallet or maintain security keys, saving traders from ownership risks. The ability to trade both rising and falling prices makes CFDs a great way to maximise trading opportunities as well as hedge against market risks.

Risk management is essential because CFDs are leveraged instruments and can amplify both potential profits and losses.

Trading Platforms H2

MultiBank supports its traders with innovative trading platforms with one-account one-password trading for a wide variety of assets. All platforms offer unparalleled security and efficiency, due to the underlying blockchain-based architecture.

Platform	Supported
Web Platforms	Web Trader MT4 Web Trader MT5 MultiBank – Plus
Mobile Application	MultiBank Trader 4 MultiBank Trader 5
Desktop Application	MetaTrader 4 (MT4) MetaTrader 5 (MT5) MultiBank Trader 4 MultiBank Trader 5
Social Trading	Yes
Copy Trading	Yes
Virtual Trading (Demo Account)	Yes
Auto Invest	Yes

The broker has announced its intention to launch state-of-the-art trading experiences with MultiBank-Plus. The comprehensive suite of platforms with easy-to-use interfaces will be available on desktop (Mac and Windows) and mobile (iOS and Android) devices.

MultiBank Mobile App H2

MultiBank's mobile trading app is extremely user-friendly and offers alerts for price changes to help traders discover trading opportunities at the earliest. Traders can place market, limit, or stop orders. These can be placed as Good 'til cancelled (GTC), or Good 'til time (GTT) orders. The app supports 5 languages – English, Chinese, Traditional Chinese, Japanese, and Vietnamese.

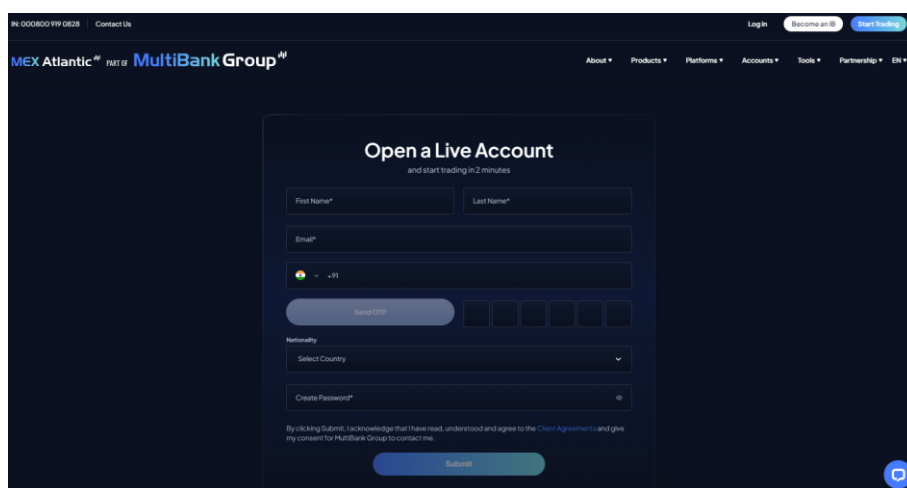
However, the app lacks biometric authentication, which hopefully MultiBank-Plus will take care of.

How to Open a MultiBank Account? (H2)

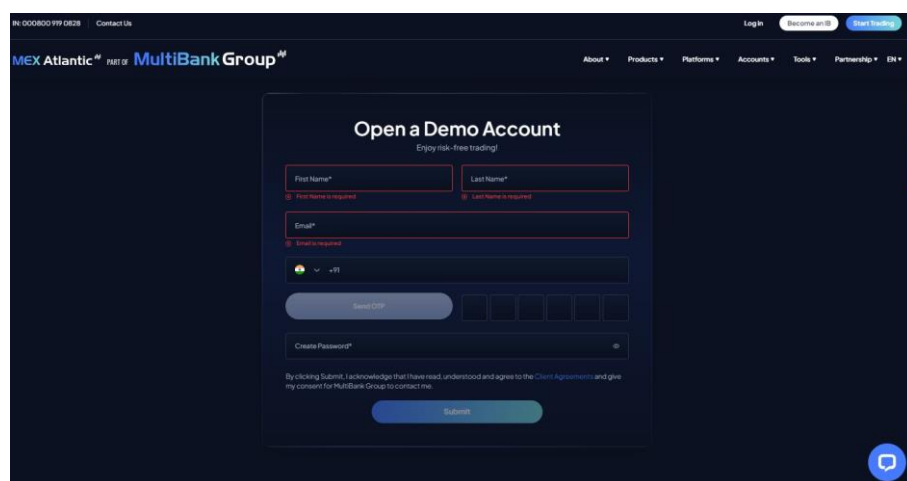
Opening an account on MultiBank is quick, with 5 simple steps. The broker offers standard, ECN, and Pro accounts. It also offers an Islamic account.

Step 1

Click on **Start Trading** to open a live account or **Open Demo Account** to practice trading before going live.



The screenshot shows the 'Open a Live Account' form on the MultiBank website. The form is titled 'Open a Live Account' and includes the subtext 'and start trading in 2 minutes'. It contains the following fields: 'First Name*', 'Last Name*', 'Email*', a phone number field with a dropdown for country code (currently set to '+91') and a 'Send OTP' button, a 'Nationality' dropdown menu with 'Select Country' as the selected option, and a 'Create Password*' field. Below the fields, there is a disclaimer: 'By clicking Submit, I acknowledge that I have read, understood and agree to the Client Agreements and give my consent for MultiBank Group to contact me.' and a 'Submit' button. The website header includes 'MEX Atlantic PART OF MultiBank Group', navigation links for 'About', 'Products', 'Platforms', 'Accounts', 'Tools', 'Partnership', and 'EN', and user options for 'Log In', 'Become an IB', and 'Start Trading'.



The screenshot shows the 'Open a Demo Account' form on the MultiBank website. The form is titled 'Open a Demo Account' and includes the subtext 'Enjoy risk-free trading!'. It contains the same fields as the 'Open a Live Account' form: 'First Name*', 'Last Name*', 'Email*', a phone number field with a dropdown for country code (currently set to '+91') and a 'Send OTP' button, a 'Nationality' dropdown menu with 'Select Country' as the selected option, and a 'Create Password*' field. Below the fields, there is a disclaimer: 'By clicking Submit, I acknowledge that I have read, understood and agree to the Client Agreements and give my consent for MultiBank Group to contact me.' and a 'Submit' button. The website header is identical to the previous screenshot, including 'MEX Atlantic PART OF MultiBank Group', navigation links, and user options.

Step 2

Enter your name, active email address, and a valid phone number.

Step 3

Verify your phone number by entering the OTP you receive.

Step 4

Open **Client Agreement** and accept the terms after understanding them.

Step 5

Click **Submit**.

You are now ready to trade!

Regulation & Security

MultiBank is a heavily regulated broker with 14 licenses from top-tier regulators across the world and a strong history of compliance. The brand prioritises security and has built a secure financial ecosystem powered by cutting-edge technologies, such as blockchain, to offer par-excellence trading experiences to its traders.

Jurisdiction	Authority	License Number
Australia	Australian Securities & Investments Commission (ASIC)	416279
Australia	Australian Transaction Reports and Analysis Centre (AUSTRAC)	100724469
Germany	German Federal Financial Supervisory Authority (BaFin)	HRB 73406
United Kingdom	Cayman Islands Monetary Authority (CIMA)	1811316
UAE	Securities and Commodities Authority (SCA) - Category 1 Trading Broker	20200000045
Cyprus	Cyprus Securities and Exchange Commission (CySEC)	430/23
British Virgin Islands	Financial Services Commission (FSC)	SIBA/L/14/1068
Austria	Financial Markets Authority (FMA)	491129z
Singapore	Monetary Authority of Singapore (MAS)	CMS101174
Tianjin City, China	Tianjin Financial Government (TFG)	120000400121019
Vanuatu	Vanuatu Financial Services Commission (VFSC)	700443

Customer Service [12]

MultiBank's exceptional customer services are available in over 10 languages. 24x7 support can be accessed over the phone, via email, WhatsApp, and live chat on all platforms. The customer service team responds immediately upon receiving a request with insightful and relevant answers to all customer queries.

Traders can call the customer helpline numbers of their country, accessible by clicking the **Call Us Now** button on the website or request a call-back. The call-back delay is negligible.

Is MultiBank best for crypto trading? [12]

MultiBank is a multi-regulated broker with a registered crypto exchange. It offers highly secure and innovative trading solutions with nanosecond execution. MultiBank has won 56 awards, reaffirming its leadership in the industry. The broker offers swap-free trading for over 200 cryptocurrencies with leverage of up to 50:1. The Instant Buy Tool offers the fastest way to buy cryptocurrencies.

A paid-up capital of \$322 million and an unblemished record of compliance make it the most trusted and largest derivatives provider in the world. The broker prioritises customer protection and offers insurance worth \$1,000,000 backed by Lloyd's of London.

Conclusions [12]

MultiBank is a trusted broker with a footprint across 5 continents. Its cutting-edge solutions, compliance prioritisation, and broad offering of over 2,000 instruments make it a broker-of-choice to over 1 million clients. One account, one password trading for all instruments, and a user-friendly interface deliver exceptional trading experiences.

FAQs

Is MultiBank a legit broker?

Yes, MultiBank is a regulated broker with licenses from 14+ global regulators and an unblemished record of compliance.

What is the minimum deposit for MultiBank?

MultiBank account deposits start at \$50.

How much does MultiBank charge for withdrawal?

MultiBank does not charge any withdrawal fees.

What is the maximum leverage at MultiBank?

MultiBank offers a maximum leverage of up to 500:1 for forex and 50:1 for cryptocurrencies.

How does MultiBank work?

MultiBank is a multi-regulated, multi-asset broker, part of the MultiBank Group. It offers many financial services, including trading facilities, crypto exchange, and a digital bank, to address diverse client needs across 100 countries.

Does MultiBank Group accept US clients?

Commented [FW7]: <https://MultiBankfx.com/en/products/digital-assets>

Unfortunately, US-based traders cannot open a MultiBank account as of now.

Where is MultiBank Group located?

MultiBank Group has 25 offices across Europe, Asia, The Americas, and Australia.