



### **Why BestMeta?**

BestMeta provides a business solution utilising blockchain technology.

A platform for esports talents to be funded by the community, to continue building their brand in a sustainable manner and give something fresh and exciting back to the community.

Not only does this give everyone a chance to take part in the projects, it also allows for absolute creative freedom.

For too long have so many interesting and out of the box ideas gone to waste as the traditional investment model and sponsorships pass by or limit the creative process with corporate messaging and restrictions. BestMeta will allow Talented people to make something that their fans really want and together will build a better ecosystem for both sides of the coin.

### **What is BMT (token) and how does it work?**

BestMeta Token or BMT for short is a cryptocurrency. The standardized currency in the BestMeta ecosystem.

BMT, Talent Token Credits and Talen Tokens are intended to be used by their holders only for its designated purposes.

Number of such purposes may be increased over time, including, but not limited to, by means of adding new services and features available in exchange for the tokens/credits.

However, BestMeta team do not promise or guarantee that it will make any efforts in order to imbue the tokens/credits or the BestMeta platform with greater utility or to develop more sophisticated functionality thereof beyond that is strictly provided in our White Paper.

### **What is a Blockchain and what does it mean for the Bestmeta community?**

A blockchain is a distributed database.

Picture a spreadsheet that is duplicated thousands of times across a network of computers. Then imagine that this network is designed to regularly update this spreadsheet and you have a basic understanding of the blockchain.

For the community: for the users who want to participate or interact directly with the talent – blockchain technology holds the talent accountable to the services they prescribed in their initial token offering. All exchange of service are publicly available for the community to verify.

For the talent: transparency of community funds & accountability to deliver to their community for their initial proposal.

For the investor: assurance that they will receive ROI on the talents they invested in from an early stage.

### **The key differences between Bitcoin, Ethereum, BMT, Talent Tokens and Talent Token credits**

Bitcoin is the first Blockchain. Being the oldest it's focused solely on transactions and doesn't allow you to build complex applications on it.

Ethereum, on the other hand, is built to be a backbone for other currencies and tokens.

BMT is the standardized currency in the BestMeta ecosystem.

Personalized Talent Tokens, which are created by different esports talents within the platform and used as the currency for each talent's personal ecosystem hosted within BestMeta.

Talent Token Credits can be purchased on BestMeta.gg, an internal exchange platform that allows community members to buy any Talent Token Credit with BMT (BestMeta Token)

### **What are Smart Contracts and how they work on Bestmeta?**

A smart contract is a computer protocol intended to facilitate, verify, or enforce the negotiation or performance of a contract.

In our case it is the What, Where, When, Who, Hows or the project. Every details of the delivery is in the smart contract.

We've created a smart contract to allow you to trade your currency safely with BMT. The smart contract means your are guaranteed, by protocol, to receive your BMT tokens when you pay in your currency.

### **What is mining and does it affect BMT? Is there mining involved to create a BMT token?**

Mining is a computationally intensive work that requires a lot of processing power and time. Mining is the act of participating in a given peer distributed cryptocurrency network in consensus. The miner is subsequently rewarded for providing solutions to challenging math problems. It is done by putting the computer's hardware to use with mining applications.

BMT is not mined. However, as BMT sits on the Ethereum network, each transaction is subject to network fees.

### **Why do you need a token/coin?**

Personalised Currency linked to a brand:

For a cryptocurrency ecosystem to be successful over time, it must contain drivers and incentives for its own sustainable long-term economic progress. As the BMT token gets used by more members, the ecosystem will exponentially grow, generating value for the benefit of its longer-term token holders. A successful economy requires BMT to have growing demand from both within and outside of the BestMeta network. Since participation in any talent ecosystem on the platform requires users to acquire BMT, the demand for the token will grow in proportion to the number of active users. Demand will also grow together with the number of active talent ecosystems which require BMT to be created.

### **How do people Colaborate and Contribute to Talent projects?**

Community Tasking:

Users will also be rewarded for contributing in talent projects in following capacity:

- Carry out tasks set by talents within their projects
- Consistent contribution to the talent across multiple projects

Loyal participants will earn rewards in form of talent token credit (algorithm determined by the platform)

which can be spent across talent offerings or rewards.

### **What happens to the community token value if the talent is involved in a scandal? How is the community BMT purchases protected in these events?**

Bestmeta is a platform to facilitate talent projects. The platform aims to instil the protocols to protect interests of the community (eg. periodic release of funds to the talent in the carry out of project roadmap – funds are only released when milestones are met). Community can raise disputes with the talent should projects not be carried out. If projects are carried out but not up to the expectation of the community – this is recorded on talent feedback.